



EIOPA-17/332

# Release notes for the **2.8.1 Hotfix 2** release of the EIOPA **Financial Conglomerates DPM** and XBRL taxonomy

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## I Introduction

This FICOD DPM and XBRL taxonomy package release 2.8.1 Hotfix 2 is provided to be **optionally** used from 12/31/2025 reference date, until a new version is announced in line with the [Governance of Taxonomy Releases](#).

It covers both the definition of reporting requirements and the underlying regulations for this release.

This optional hotfix is intended to support reporting by undertakings for which the NACE Rev. 2.0 classification is not available, and who therefore need to report NACE Rev. 2.1 classifications, as updated by [Eurostat](#). This solution follows Public Q&A number [2931](#) and addresses the following cases:

- When NACE Rev. 2.0 is available for all reporting lines, it must continue to be reported in the same column as before. **No changes or use of this taxonomy hotfix are required for these undertakings.**
- When NACE 2.0 is not available for some or all lines, undertakings shall report NACE 2.0 for the lines where it is available, and NACE 2.1 for the lines where it is not. Optionally, undertakings may report both NACE 2.0 and 2.1 codes for all or some lines. **In all these cases, undertakings will need to apply this hotfix to access the new NACE 2.1 columns and report as detailed in the Annex 1 of this document.**

From a technical perspective, the xBRL instance remains backwards compatible, maintaining the same schemas and entry points as the current version (i.e. this is not a corrective release). The update introduces only new columns, metrics, and category hierarchies for NACE 2.1, added as new items in the xBRL dictionaries and update the NACE 2.0 related validations. All National Competent Authorities (NCAs) must update their systems to support this release, enabling undertakings that have to apply the optional hotfix to report using the NACE Rev. 2.1 classification.

Q&A [2931](#) will be updated soon with reporting instructions from Q4/Annual 2025 reporting reference periods.

**EIOPA announces that it will discontinue support for “xBRL canonical files” with this optional hotfix and for all future releases, except for validation deactivation files. In the context of xBRL taxonomies, canonical files refer to the individual XML and XSD files that make up the taxonomy, which are accessed directly from their official web addresses (URIs) on EIOPA’s servers, for example when a xBRL tools access [this file](#) directly. This method requires downloading several thousand files one by one over the internet each time the taxonomy is used. EIOPA has identified that this approach is almost never used, as nearly all users download the full taxonomy as a single xBRL taxonomy zip package from the EIOPA webpage and process it locally, which is faster and more reliable. Validation deactivation files will continue to be provided as before at [dev.eiopa.europa.eu](#), as for example [this file](#), and as explained in Section VII.3.6.8 of the Taxonomy Documentation.**

**Therefore, the few remaining users are requested to stop using xBRL canonical files by 31 December 2025 and instead use the taxonomies in zip format as published on the EIOPA website (see Section III).**

## **II Underlying regulations**

DPM and taxonomy are based on the following materials:

- Directive 2002/87/EC of the European Parliament and of the Council of 16 December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate and amending Council Directives 73/239/EEC, 79/267/EEC, 92/49/EEC, 92/96/EEC, 93/6/EEC and 93/22/EEC, and Directives 98/78/EC and 2000/12/EC of the European Parliament and of the Council ([Directive 2002/87/EC](#));
- Commission Delegated Regulation (EU) 2015/2303 of 28 July 2015 supplementing Directive 2002/87/EC of the European Parliament and of the Council with regard to regulatory technical standards specifying the definitions and coordinating the supplementary supervision of risk concentration and intra-group transactions ([Text with EEA relevance](#));
- Commission Implementing Regulation (EU) 2022/2454 of 14 December 2022 laying down implementing technical standards for the application of Directive 2002/87/EC of the European Parliament and of the Council with regard to supervisory reporting of risk concentrations and intra-group transactions ([Text with EEA relevance](#));
- Commission Delegated Regulation (EU) 2023/137 of 10 October 2022 amending Regulation (EC) No 1893/2006 of the European Parliament and of the Council establishing the statistical classification of economic activities NACE Revision 2 ([Commission Delegated Regulation 2023/137](#)).

In order to facilitate use of the EIOPA Taxonomy, package also includes the "[Technical instructions for FICOD reporting using the XBRL taxonomy](#)". Please note that this document does not replace, substitute, or complement any of the referred documents. It is part of the technical Taxonomy artefacts and is subject to the EIOPA Taxonomy licence available on the EIOPA website. Note also that the adoption of the FICOD XBRL Taxonomy is subject to the National Competent Authorities. The reporting entities shall refer to them for clarification regarding the reporting from the regulated entities to the National Competent Authorities.

### III Content

This package contains:

Introduction:

The [\*Taxonomy licence\*](#)

The [Financial conglomerates release notes](#)

DPM:

The [DPM Dictionary](#) and [Financial conglomerates Annotated Templates](#) workbooks

The [DPM documentation](#)

The [Detailed change log between the 2.8.1 Hotfix 2 and 2.8.1 Hotfix](#)

The [Detailed change log between the 2.8.1 Hotfix 2 and 2.8.1 Hotfix 2 PWD](#)

Validations:

The [Financial conglomerates List of validations](#)

The [Validation syntax](#)

Taxonomy:

The [Financial conglomerates XBRL taxonomy](#), the [Financial conglomerates XBRL taxonomy with external files](#)

The [Financial conglomerates XBRL instance examples](#)

The [XBRL taxonomy documentation](#)

The [XBRL Filing Rules](#)

The [Financial conglomerates DPM database](#)

The [DPM database documentation](#)

Instructions:

The [Technical instructions for FICOD reporting using the XBRL taxonomy](#)

Please be informed that artefacts in *cursive* are common between Pan-European Personal Pension Products KID, Pan-European Personal Pension Products PR, Solvency II, Pension Funds and Financial Conglomerates.

## IV Scope

Table 1 below provides information on the number of templates for each entry point included in the package.

**Table 1. Scope of EIOPA Financial Conglomerates 2.8.1 Hotfix 2 package**

Entry point	Entry point acronym	Entry point code	Number of all templates	Number of dedicated unique templates
Quarterly FICO reporting	qfi	.36	16	16
Semi-annual FICO reporting	sfi	.37	16	0
Annual FICO reporting	afi	.38	16	0

## V DPM

For DPM explanation and application in the context of reporting please see [EIOPA DPM Documentation](#).

DPM is defined in two workbooks:

- [EIOPA DPM Dictionary 2.8.1 Hotfix 2](#) Including Pan-European Personal Pension Products KID, Pan-European Personal Pension Products PR, Solvency II, Pension Funds and Financial Conglomerates;
- [EIOPA Financial Conglomerates DPM Annotated Templates 2.8.1 Hotfix 2](#)

EIOPA would like to stress that, although most of the tables are inspired by the EIOPA Solvency II IGT and Risk Concentration templates, they should nevertheless be treated separately of their Solvency II counterparts.

Financial Conglomerates templates require additional reporting scenarios, including the possibility of a semi-annual reporting. EIOPA would like to point out that in such case the reporting obligations between the entry points remain potentially the same. Each National Competent Authority can anyway consider requiring a subset of templates at the infra-annual entry points.

In addition, to align the reporting approach of this model with earlier EIOPA models, some limited changes to the Financial Conglomerates model were made, namely:

- introduce of Content of submission table;
- include additional rows in FC.00.01.36.01 Summary template, based on General information template in Solvency II reporting, particularly:
  - o Reporting submission date;
  - o Financial year end;
  - o Reporting reference date;
  - o Initial submission or re-submission.

In the Summary template the Thresholds for significant IGTs are to be provided with a minimum of one value. However, as some conglomerates may have multiple thresholds

(i.e., for different types of transactions), EIOPA modelled the above requirement with three distinct rows. Where a conglomerate has more than three thresholds, the reporting entity is expected to contact the relevant National Competent Authority to determine the next steps.

DPM model contains a number of technical solutions for the dictionary change management issues related to changes to the ISO list of currencies and countries after the publication of the reporting package. For that reason, a set of domain members was added, e.g. 'Temporary identifier for country 1' or 'Temporary identifier for currency 1'.

There is also a set of technical fields added in the Summary template. For the time being reporting them is not allowed. However, in case EIOPA will confirm that there is no dedicated container in the DPM/XBRL taxonomy to report a particular requested fact (for instance as a consequence of wrongly identified the same data point), those technical fields will be used. Detailed instructions how to report them will be provided in the List of known issues. Immediately the corresponding validations will be deactivated.

For the Hotfix 2 release EIOPA introduced following updates to the model:

- New domain members and hierarchy in the NC domain, aligned with NACE 2.1 reporting.
- New metrics ei688 and ei2978.
- New columns containing NACE 2.1 list:
  - o FC.06.01.36.01 FC0065,
  - o FC.07.01.36.02 FC0040.

## **V.1 Taxonomy**

For XBRL Taxonomy description please see [EIOPA XBRL Taxonomy Documentation](#).

## **V.2 Availability of files**

Taxonomy files are published as a compressed Taxonomy Package<sup>1</sup> for local use: [Financial Conglomerates XBRL taxonomy](#). Please mind that the package includes only EIOPA Financial Conglomerates 2.8.1 Hotfix 2 XBRL Taxonomy files. Following packages need to be loaded for local use:

- XBRL International specification files<sup>2</sup> (if not embedded in the software solution),
- Eurofiling files<sup>3</sup>.

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<sup>1</sup> <https://specifications.xbrl.org/work-product-index-taxonomy-packages-taxonomy-packages-1.0.html>

<sup>2</sup> <https://taxonomies.xbrl.org/taxonomy/6>

<sup>3</sup> <https://taxonomies.xbrl.org/taxonomy/65>

Additional package including these files is published here: [Financial Conglomerates XBRL taxonomy with external files](#). Please mind that these files shall be up to date at the moment of publication of the 2.8.1 Hotfix 2 taxonomy and will not be maintained for updates.

### V.3 Sample XBRL instance documents

The package contains sample XBRL instance documents for testing purposes. In the [Financial Conglomerates XBRL instance examples](#), there are instance examples for each entry point, one contains random data for every table cell, the other has numeric values set to "zeros". Additionally, there is a template instance with context and fact for each data point preceded by a comment informing which table and cell it fits.

## VI Validations

Data checks are listed in [Financial conglomerates Validations](#) where all validations for all business requirements scopes appear in a single workbook. The syntax used to define validations is provided in [EIOPA Validations syntax](#).

Both the validations and the list of identical data points were included in new format, introduced in 2.8.0. EIOPA would like to stress that the definition and syntax of the business validations reflect the true number of XBRL implementations. It is therefore recommended to read the Validation syntax file and the readme tab of the Financial Conglomerates List of validations file in detail.

To address the 2.1 NACE reporting three new validations were introduced:

- FBV52 prohibiting the use of NACE 2.1 before the reference date 2025/12/31 in FC.06.01;
- FBV53 prohibiting the use of NACE 2.1 before the reference date 2025/12/31 in FC.07.01;
- FBV54 introduced to address proper FC.07.01.36.02 reporting, requiring at least one NACE code to be provided for each row in this template.

## VII Notes

- This 2.8.1 Hotfix 2 release includes a structured representation of FICOD reporting requirements as developed by EIOPA. It provides National Competent Authorities (NCAs) and National Central Banks (NCBs) with the technical format to collect individual data from reporting entities.
- EIOPA would like to emphasize that it does not guarantee the stability of the layout of excel files provided as part of the package materials. However, EIOPA would like to assure that the changes should not limit nor constrain any information on the modelling or validations provided so far.
- EIOPA FICOD 2.8.1 optional Hotfix shares the DPM Documentation, XBRL Taxonomy Documentation, XBRL Filing rules and DPM Database documentation with the first hotfix.

## VIII Feedback for Taxonomy

EIOPA encourages stakeholders to report issues to the functional mailboxes:

- Questions related with the use of items of the reporting templates, the definition of items, etc. should be addressed with the [QA tool](#)
- In case of question regarding DPM and XBRL technical matters please contact [xbrl@eiopa.europa.eu](mailto:xbrl@eiopa.europa.eu) identifying the Taxonomy Release of the DPM-XBRL implementation issue.
- Question regarding the business validations and technical validations should be addressed to [validations@eiopa.europa.eu](mailto:validations@eiopa.europa.eu)

Please note that feedback sent to [xbrl@eiopa.europa.eu](mailto:xbrl@eiopa.europa.eu) and [validations@eiopa.europa.eu](mailto:validations@eiopa.europa.eu) are subject to the conditions below:

- Subject to the agreement of the reporting stakeholder, EIOPA will publish per issue found the name of the stakeholder (name of company or individual person) - from which EIOPA first received the issue in its functional mailbox. The date of receipt at EIOPA will also be made publicly available.
- EIOPA reserves all the rights to decide which issues are to be listed in the “public list of known issues”.
- Note that one email with feedback may serve to identify more than one issue, and opposite, one issue may be identified complementing feedback from more than one email. EIOPA reserves all the rights to decide how the issues are registered and to assign one issue to one or more stakeholders.
- Stakeholders having contractual relations with EIOPA, which allow them to have any advantageous access to information related with taxonomy, are not allowed to participate.
- By submitting feedback stakeholders acknowledge and consent that this may be used by EIOPA to improve Taxonomy. Particularly EIOPA recalls that all feedback is subject to the EIOPA [Taxonomy licence](#).
- EIOPA reserves all the rights to cancel, modify or add conditions to this feedback process, list of known issues publication and acknowledgments at any point of time and without justification.
- EIOPA ensures that any processing of personal data is performed in accordance with Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of



personal data by the Union institutions, bodies, offices, and agencies and on the free movement of such data.

## IX Annex I

### FC.06.01 - Risk concentration - Exposure by counterparties:

TABLE ORDINATE	ITEM	INSTRUCTIONS
FC0065	Sector (NACE 2.1)	When the NACE Rev. 2.0 classification is not available for the undertaking to be reported in FC0060, the economic sector of the issuer shall be identified based on the Statistical Classification of Economic Activities in the European Community (NACE Rev. 2.1), in accordance with Commission Delegated Regulation (EU) 2023/137 of 10 October 2022, and according to the following specifications: The letter reference of the NACE code identifying the Section shall be used as a minimum for identifying the sector of external counterparty (so both A. and A.01.11 would be acceptable).

### FC.07.01 - Risk Concentration - Exposure by currency, sector, country:

TABLE ORDINATE	ITEM	INSTRUCTIONS
FC0045	Sector (NACE 2.1)	When the NACE Rev. 2.0 classification is not available for the undertaking to be reported in FC0040, the economic sector of the issuer shall be identified based on the Statistical Classification of Economic Activities in the European Community (NACE Rev. 2.1), in accordance with Commission Delegated Regulation (EU) 2023/137 of 10 October 2022, and according to the following specifications: The letter reference of the NACE code identifying the Section shall be used as a minimum for identifying sectors The letter reference of the NACE code identifying the Section shall be used for identifying sectors (so A. would be acceptable but not A.01.11). In case sector is not relevant the figures may be reported under an 'Other' category.